

Amendment in FTP 2015-20 and HBP 2015-20 in sync with RBI A.P. (DIR Series) Circular No. 10 dated 11.07.2022

Notification No.43/2015-2020 dated 09.11.2022 and Public Notice No.35/2015-20 dated 09.11.2022

The Central Government (CG) has made amendment in Foreign Trade Policy (FTP) 2015-20 and Handbook of Procedures (HBP) 2015-20 to permit export benefits/ fulfilment of Export Obligations for Invoicing, Payment and Settlement of export and import in INR, in sync with RBI's A.P. (DIR Series) Circular no. 10 dated 11.07.2022 which talks about International Trade Settlement in Indian Rupees (INR).

The said amendment is effective from 09.11.2022.

Benefits under RoDTEP scheme extended to various items

Notification No.47/2015-20 dated 07.12.2022 and Notification No: 53 /2015-2020 dated 09.01.2023

Additional export items from Chapter 28, 29, 30

and 73 are included in <u>Appendix 4R</u> under Remission of Duties and Taxes on Exported Products (RoDTEP) for exports made from 15.12.2022 and shall be applicable till 30.09.2023.

Further to the addition in Appendix 4R, the CG notifies the revised <u>Appendix 4R</u>, after incorporating changes recommended by the RoDTEP Committee in relation to apparent errors and anomalies in 432 HS Codes in the earlier notified RoDTEP rates/ caps is being notified and will be applicable for exports made from 16.01.2023 to 30.09.2023

Methodology for redressal of RoDTEP related grievances through ICEGATE

<u>Trade Notice No. 20/2022-23 dated</u> 31.10.2022

The DGFT has introduced "ICEGATE Helpdesk" for examination/resolution of exporter grievances relating to scrolling out of shipping bills, generation of e-scrips and transfer of e-scrips under the RODTEP Scheme.

An exporter can lodge a grievance either by voice interaction by calling on Toll-Free No. 1800-3010-1000 or by emailing at icegatehelpdesk@icegate.gov.in. In case the RODTEP grievance continues, the exporter may approach the higher authority at email: jsdbk-rev@nic.in

The Customs Tariff (Determination of Origin of Goods under the India-Australia Economic Cooperation and Trade Agreement) Rules, 2022

Notification No.112/2022-Customs (NT) dated 22.12.2022

The CG has issued the Customs Tariff (Determination of Origin of Goods under the India-Australia Economic Cooperation and Trade Agreement) Rules, 2022 effective from 29.12.2022.

Implementation of India-Australia Economic Cooperation and Trade Agreement in Customs EDI System

Public Notice No.74/2022 dated 29.12.2022

The Customs Tariff (Determination of Origin of Goods under the India-Australia Economic Cooperation and Trade Agreement) Rules, 2022 notified vide Notification no. 112/2022-Customs (N.T.) dated 22.12.2022 and Customs duty exemption thereon notified under Notification no. 62/2022-Customs dated 26.12.2022 have been implemented for the Bills of Entry and Shipping Bills filed in Customs EDI system with effect from 29.12.2022.

Customs (Assistance in Value Declaration of Identified Imported Goods) Rules, 2023

Notification No. 03/2023-Customs (N.T.) dated 11.01.2023 and Circular No. 01/2023-Customs dated 11.01.2023

The CG has issued the Customs (Assistance in Value Declaration of Identified Imported Goods) Rules, 2023 to be effective from 11.01.2023. The Rules provide for the following:

- Procedure for specification of identified goods
- Sources for examining cases for identified goods
- Preliminary examination of the written reference by Screening Committee
- Detailed examination by Evaluation Committee
- Board reviews the recommendation of Screening Committee
- Procedure in respect of identified goods
- Power to relax given to Screening Committee

Amendment in Project Import Regulations, 1986

Notification No.54/2022-Customs dated 19.10.2022

The CBIC has amended the Project Import Regulations, 1986 with effect from 20.10.2022 to include/exclude the following projects:

In the Table,

- Exclusion of solar power projects The revised entry against Sr. No. 2 reads as "All Power Plants and Transmission Projects, other than solar power plants or solar power projects";
- Exclusion of solar power projects The revised entry against Sr. No. 3 reads as "Power Plants and Transmission Projects, other than solar power plants or solar power projects and other than those mentioned at Sr. No. 2 above";
- Inclusion of metro and mono-rail projects In Sr. No. 3FF, the following entries have been inserted:

"(xii) Bhopal Metro Rail Project - Managing Director, Madhya Pradesh Metro Rail Corporation Limited (MPMRCL)

(xiii) Indore Metro Rail Project – Managing Director, Madhya Pradesh Metro Rail Corporation Limited (MPMRCL)".

Capturing additional details for Certification of Origin (COO) as per Customs (Administration of Rules of Origin under Trade Agreement) Rules, 2020 in Bill of Entry

Public Notice-68/2022 dated 15.11.2022

In continuation to ICES advisory No. 34/2020 dated 17.09.2020 and No.13/2022 dated 28.09.2022, the Board, through this public notice has instructed to capture additional declarations in the Bill of Entry when goods are imported under Free Trade Agreements (FTA)/ Preferential Trade Agreements (PTA). Accordingly, the additional declarations will be sought in the bill of entry while claiming PTA/FTA notifications at item level under the "BE_ITEM_SW_INFO_TYPE" table.

The declarations sought are enclosed at Annexure I to this Public Notice.

Reciprocal arrangement for exchange of information facilitating trade as provided under Section 151B of the Customs Act 1962, extended to two additional contracting states namely Japan and Republic of the Philippines

Notification No.111/2022-Customs (NT) dated 20.12.2022

The CG has amended Notification No.58/2021-Customs (NT) dated 01.07.2021 to include Japan and Republic of Philippines in the list of states with whom 'Reciprocal arrangement for exchange of information facilitating trade' has been entered into under section 151B of the Customs Act 1962.

KEY TAKE AWAY

- Payment and settlement of export and import allowed in INR w.e.f 09.11.2022
- Revised Appendix 4R notified for addition of items in RoDTEP scheme w.e.f 16.01.2023 to 30.09.2023
- Methodology for redressal of RoDTEP related grievances enabled through ICEGATE.
- Issuance of the Customs Tariff Rules, 2022 and inclusion in Customs EDI System w.e.f 29.12.2022 for Determination of Origin of Goods under the India-Australia Economic Cooperation and Trade Agreement
- Issuance of the Customs (Assistance in Value Declaration of Identified Imported Goods)
 Rules, 2023 w.e.f. 11.01.2023
- Capturing additional details for Certification of Origin (COO) as per Customs (Administration of Rules of Origin under Trade Agreement) Rules, 2020 in Bill of Entry



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