

Extension of due dates for compliances under the Income Tax Act, 1961

The Central Board of Direct Taxes (CBDT) has extended time limits of certain compliances under the Income-tax Act, with a view to provide relief to taxpayers amidst the ongoing pandemic. The dates as extended by Circular No. 9 of 2021 are summarized as under:

Sr. No.	Due Date pertaining to	Due Date	Due Date as extended
1	Furnishing of Returns for the Assessment Year 2021-22 (where Tax Audit is not applicable)	31 st July 2021	30 th September 2021
2	Furnishing of Tax Returns in case of Tax Audit (where Transfer Pricing is not applicable) for Assessment Year 2021-22*	31 st October 2021	30 th November 2021
3	Furnishing of Tax Returns in cases where Transfer Pricing is applicable for Assessment Year 2021-22	30 th November 2021	31 st December 2021
4	Furnishing audit report under any provisions of the Act (Where transfer Pricing is not applicable)	30 th September 2021	31 st October 2021
5	Furnishing audit report under any provisions of the Act (Where transfer Pricing is applicable)	31 st October 2021	30 th November 2021
6	Furnishing of belated returns / revised returns for Assessment Year 2021-22	31 st December 2021	31 st January 2022
7	Furnishing of Statement of Tax Deduction at source and/or Collection of Tax at Source for the quarter ended 31 st March 2021	31 st May 2021	30 th June 2021
8	Certificate for Deduction of Tax at source in respect of payments in the nature of Salary for the financial year 2020-21	15 th June 2021	15 th July 2021
9	Furnishing of Statement of Financial Transactions (SFT) required to be furnished under Rule 114E of the Income-tax Rules	31 st May 2021	30 th June 2021
10	Furnishing of Statement of Reportable Account for January – December 2020 under Rule 114G of the Income-tax Rules	31 st May 2021	30 th June 2021

*Including assesseees subject to audit under any other law & working partners of firms subject to audit

CNK COMMENT

It is important to note that extension of due date is only in respect of furnishing return of income. For tax payers having self assessment tax liability in excess of INR 1 Lakh, the taxes should be paid on or before the applicable dates i.e. 31st July 2021 or 31st October 2021 or 30th November 2021.

MUMBAI

3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai. 400 020, India.
Tel: +91 22 6623 0600

501/502, Narain Chambers, M.G. Road, Vile Parle (East), Mumbai 400 057, India.
Tel: +91 22 6250 7600

www.cnkindia.com

Bengaluru: +91 80 2535 1353

Chennai: +91 44 4384 9695

Vadodara: +91 265 234 3483

Ahmedabad: +91 79 2630 6530

Gandhinagar: +91 79 2630 6530

Delhi: +91 11 2735 7350

Dubai: +971 04 355 9533

Sharjah: +971 4 3559544