

## Last date for submission of applications and validity period of Duty Credit Scrips

The Department of Commerce has notified the last date for submission of applications and validity period of Duty Credit Scrips by way of incorporating the same in the Foreign Trade Policy 2015-2020 (FTP) with immediate effect vide [Notification No: 26/2015-2020 New Delhi 16<sup>th</sup> September 2021](#).

The notification states that the revised last date for submission of applications for Scrip based Schemes is 31<sup>st</sup> December 2021 post which the applications would become time barred. Late cut provisions shall also not be allowed.

Further, the validity of any scrip issued on or after 16<sup>th</sup> September 2021 shall be 12 months from the date of issue.

Following Schemes are eligible for application till 31<sup>st</sup> December 2021:

- a) Merchandise Exports from India Scheme (**MEIS**) - For exports made in periods
  - 01.07.2018 to 31.03.2019,
  - 01.04.2019 to 31.03.2020 and
  - 01.04.2020 31.12.2020
- b) Service Exports from India Scheme (**SEIS**) - For services exports rendered in
  - FY 2018-19 and
  - FY 2019-20
- c) 2% additional adhoc incentive - For exports made in period 01.01.2020 to 31.03.2020 only (under para 3.25 of the FTP)
- d) Rebate of State and Central Taxes and Levies (**ROSCTL**) - For exports made from 07.03.2019 to 31.12.2020
- e) Rebate of State Levies (**ROSL**) - For exports made upto 06.03.2019 (for which claims have not yet been disbursed under scrip mechanism)

2. The new late cut for applications submitted up to 31<sup>st</sup> December 2021 will be as follows:

Scheme	Period of exports (Let Export Date/Services rendered period)	Late cut (as % age of entitlement under the Scheme)
MEIS	FY 2018-19 (01.07.2018 to 31.03.2019)	10%
MEIS	FY 2019-20 and FY 2020-21 (upto 31.12.2020)	Nil
SEIS	FY 2018-19	5%
SEIS	FY 2019-20	Nil
ROSCTL	07.03.2019 to 31.12.2020	Nil
ROSL	Upto 06.03.2019	Nil

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